

6 8 2  
Sale to LDL Coastal

Check VCP  
ND: VCP

From: Grace "Nell" Tyner  
To: Cook, Kelly  
Date: 8/27/01 5:26PM  
Subject: Gulfco

yes  
may be removed by LDL Coastal

Kelly - Two questions arose out of our meeting on Monday with Billy Phenix that we need to address. We need to have answers for David Davis that he can relay by e-mail to Billy Phenix. David will be back on September 5 - so that is our deadline.

First, he asked whether the PRPs have been notified and given a chance to clean up the property themselves. My understanding from talking with Denise is that LDL Coastal knows, by virtue of their purchase of the property from the bankruptcy court, that they are responsible for cleaning up their portion of the property. Has LDL Coastal done anything yet? The second question was about the background on LDL Coastal, are they related in any way to Coastal Oil? Do we have any financial information on them?

The other gentlemen who bought Lot 56 from Fish Engineering are also of concern. We need to look into what contact we may have had with Jack Palmer and Ron Hudson. Do you know whether we have signed access agreements from them for the work we did? Same questions as above, have they been notified? do we know anything about them financially?

Billy Phenix is concerned that we have given the PRPs the opportunity to clean it up before it is referred for listing on the NPL. Thanks. GNT

CC: Davis, David

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